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REPORTER'S TRANSCRIPT

Re: REWALD MEDIA COVERAGE

Reported by:

RON ETTER, CSR No. 121  
Notary Public, State of Hawaii

1                   Larry Price One-Hour Special Aired 4/29/84 on  
2                   KITV, Channel 4:

3                   Tape 065 - 072.

4                   LARRY PRICE: The question is, with such an  
5                   attractive return advertised, how did the consultants go  
6                   about picking and choosing the four hundred or so investors  
7                   with Bishop-Baldwin? I asked Ron Rewald to explain.

8                   RON REWALD: We really weren't selecting anyone,  
9                   you know. We had a number of people who we were directed  
10                  to handle finances for, and past that we were taking care  
11                  of people that were close to us, people who had been clients  
12                  or friends or relatives, and this is why so many of our  
13                  family members are involved in this thing, for all of our  
14                  employees.

15                  LARRY PRICE: Who was directing you to take money  
16                  from different clients?

17                  RON REWALD: Well, I--I'm not going to get into  
18                  that area.

19                  Tape 085.

20                  RON REWALD: First of all, I was personally devas-  
21                  tated by what I considered an unwarranted attack on me  
22                  personally, last Friday by the media. I found it difficult  
23                  to cope with, as far as my concern for my family was--my  
24                  wife and children, I didn't know how it would affect them.  
25                  Because of my concern for their well-being and not wanting

1 to expose them to further personal unwarranted attacks on  
2 me, I asked them to leave the islands. And this will help  
3 me, because as soon as the doctors let me out of here, I  
4 look forward to letting everybody know exactly what Bishop-  
5 Baldwin did.

6 I hear all of these reports about our investment  
7 scam. Investments represent practically an incidental part  
8 of what we do, it's just an accommodation to our clients,  
9 and anybody who would have taken the time and effort to look  
10 into the company would have known that. We're an inter-  
11 national consulting firm, we do tremendous work. We have  
12 tremendous people of the highest possible caliber, which  
13 no one has taken the time to look into.

14 LARRY PRICE: Are you telling me you don't  
15 specialize in investments?

16 RON REWALD: We don't specialize in investments,  
17 it's an incidental part of the work that we do. In fact,  
18 it's an area that was being phased out, and if anybody would  
19 have taken the time to look into it, they would have been  
20 aware of that.

21 LARRY PRICE: Are you going to contest the charges  
22 against your company and your friends and your associates?

23 RON REWALD: We absolutely are and I'm very con-  
24 fident that we can satisfy everybody's concerns in that  
25 area.

1 LARRY PRICE: How do you feel now, physically  
2 and mentally?

3 RON REWALD: I'm weak, I'm mad as hell. I did  
4 something stupid, but I think far more has been done to my  
5 friends, my clients our company. And, I'm anxious to get  
6 out of here so I can get to work.

7 Tape 312.

8 LARRY PRICE: This is a recording of Ron Rewald  
9 talking with former CIA station chief of Hawaii, Jack  
10 Reardin about an arms deal in India.

11 RON REWALD: There was no indication made of  
12 what they are going to use this equipment for; however, they  
13 wanted to give it to us and they did specifically tell us  
14 that they were contacted directly by the CIA and had turned  
15 down assistance there.

16 Okay, so my thinking is that maybe it's this  
17 very close conceived--they indicated he's with the state  
18 department in New Deli and that he might be the CIA contact  
19 on that.

20 I don't know if this is the private sector or the  
21 military or what, although I was told on these military  
22 aircraft, that they had tried to get this once before and it  
23 didn't work out or something like that.

24 Let me tell you what I have heard on that. One  
25 of the first comments we made--you know, we pictured India

1 as an ultra poor company--country rather. One of the first  
2 comments that I made when I heard the type of things that  
3 they wanted to buy was, "Where are you going to get the  
4 money for something like that," you know. They said, "For  
5 this, we have the money."

6 MR. REARDIN: India had the money?

7 RON REWALD: He didn't say India, he said, "We  
8 have the money."

9 Again, just because they're not (unintelligible.)  
10 We don't know that this is for the India Government or  
11 whether this is some kind of sector thing or what it is. I  
12 have no idea at all.

13 MR. REARDIN: So, the L-10100 is a jet aircraft?

14 RON REWALD: Yes.

15 MR. REARDIN: For training?

16 RON REWALD: Right.

17 Jack, has the agency contacted you on my tax  
18 problem?

19 Tape 342.

20 LARRY PRICE: What motivated you to write this  
21 study, for whom did you write this study?

22 RON REWALD: I have no comment to make on that at  
23 all.

24 LARRY PRICE: You can't comment on why you--

25 RON REWALD: I can't discuss it--

1 LARRY PRICE: You can't tell me what inspired  
2 you to--

3 RON REWALD: No.

4 LARRY PRICE: Is this a CIA--

5 RON REWALD: I have no comment. Are we going  
6 to start this again now?

7 BBC SPECIAL: 090- 095

8 QUESTIONER: Why do you find it difficult to talk  
9 about your involvement with the CIA?

10 RON REWALD: Well, first of all, I'm under a  
11 Court Order that prohibits my discussing that area at all.  
12 Even if I wasn't, there would be nothing that would get me  
13 to talk about agents or covert operations. And I have  
14 previous commitments that would prohibit me from discussing  
15 that area anyway.

16 Tape 124 - Rewald's talk with his lawyer in  
17 prison.

18 RON REWALD: This is such a key thing and such a  
19 big deal, because he was the number one--number three per-  
20 son on the agency's list of most influential people around  
21 the world, they wanted to establish contact with him, and  
22 I had developed that over a period of many years. My first  
23 contact with Enriki was back in '79, and it developed to  
24 the point in the last couple of years where we were doing  
25 very, very big things. And, our whole purpose in developing

1 (unintelligible), was he was very, very close to President  
2 Marcos. And, we were getting very, very high level intel-  
3 ligence on Marcos' frame of mind, his moods, his intentions.

4 Tape 133 to 136, Re Argentina Trip.

5 RON REWALD: The reason I was in Chile before  
6 going into Argentina is that I was getting briefed in the  
7 British Embassy before going into Argentina.

8 My job in going there was not to get secretive  
9 information on the war itself, the concern that they sent  
10 me in with was, what affect it was going to have on the  
11 economy and the banking community, and it was just by  
12 chance that some of our agents in other parts of the world  
13 happened to come across arms transactions into Argentina  
14 out of the Far East.

15 Tape 142 to 145.

16 RON REWALD: I'm a little concerned about your  
17 use of my obtaining the blueprints for the HSST project in  
18 Japan, in that I don't want to end up in bigger trouble  
19 than I am now. Obviously, I did acquire this for the  
20 agency and it wasn't for personal gain, it wasn't for our  
21 company or anything else. It was for the agency, and I  
22 don't want to end up going to jail for stealing, you know,  
23 secret plans from another country, high technology plans.

24 CBS NEWS: Dan Rather.

25 Tape 007.

1 QUESTIONER: Is Ronald Rewald a swindler?

2 RON REWALD: Of course not.

3 Tape 024 - 025.

4 RON REWALD: There was a certain pattern that was  
5 necessary for the work I did, both as Chairman of the Board  
6 of Bishop, Baldwin, Rewald, Dillingham & Wong, and for  
7 other obligations that I had.

8 Tape 029.

9 QUESTIONER: Were you abandoned by people who  
10 promised you that they would take care of all of this?

11 RON REWALD: It appears so.

12 Tape 057 - 053.

13 RON REWALD: It's just obvious that you wouldn't  
14 involve all of your relatives and friends in an operation  
15 that was a poncie scheme when you could have taken any  
16 amount of money from strangers who would gladly put it in.

17 QUESTIONER: And if the investors had been paid  
18 off--

19 RON REWALD: They would have just kept quiet.

20 LARRY PRICE'S TEN PART SERIES.

21 Tape 016 - 020.

22 RON REWALD: We really weren't selecting anyone,  
23 you know. We had a number of people who we were directed to  
24 handle finances for, and past that we were taking care of  
25 people that were close to us, people who have been clients



1 or friends and relatives, and this is why so many of our  
2 family members are involved in this thing, for all of our  
3 employees.

4 LARRY PRICE: Who was directing you to take money  
5 from different clients?

6 RON REWALD: Well, I'm not going to get into that  
7 area.

8 Tape 024 - 025. 042 - 043

9 RON REWALD: When you have fourteen foreign  
10 offices and domestic offices all over the mainland, you are  
11 constantly getting inquiries and investigations and they  
12 were handled as they came up. It was no big deal.

13 Tape 055 - 056.

14 RON REWALD: First of all, I was personally  
15 devastated by what I considered an unwarranted attack on  
16 me personally, last Friday by the media.

17 I found it difficult to cope with. As far as my  
18 concern for my family was--my wife and children, I didn't  
19 know how it would affect them.

20 Tape 130 - 132.

21 QUESTIONER: It's a matter of public record. It  
22 says here quite clearly that Rewald was a covert agent of  
23 the CIA?

24 RON REWALD: First of all, this was prepared for  
25 the courts, to be given to the judge, not for the reporters

1 or the press. It is not an area that I can discuss, nor  
2 would I discuss it.

3 QUESTIONER: If I were to ask you if you were a  
4 covert agent--

5 RON REWALD: I have no comment to make on that  
6 at all.

7 Tape 152 - 155.

8 QUESTIONER: What motivated you to write this  
9 study, for whom did you write this study?

10 RON REWALD: I have no comment to make on that  
11 at all.

12 QUESTIONER: You can't comment on why you--

13 RON REWALD: I can't discuss it.

14 QUESTIONER: You can't tell me what inspired you  
15 to--

16 RON REWALD: No.

17 QUESTIONER: Is this a CIA--

18 RON REWALD: I have no comment. Are we going to  
19 start this again now?

20 Tape 191- 195.

21 LARRY PRICE: How do you feel now, physically and  
22 mentally?

23 RON REWALD: I'm weak, I'm mad as hell.

24 Tape 192.

25 RON REWALD: I care an awful lot about what

1 happens to these people, that's why I'm here. Everything  
2 that I'm doing right now is for their benefit, as much as  
3 my family's.

4 This lawsuit you showed me earlier against the  
5 CIA, that was filed on behalf of the employees and the  
6 clients, in addition to my wife and family and myself.

7 QUESTIONER: Where is the money?

8 RON REWALD: I can't discuss that either.

9 QUESTIONER: Would it be safe to assume that the  
10 money is somewhere?

11 RON REWALD: I think it would be safe to assume  
12 that a good portion of the money is somewhere.

13 HOUSE SALE - Channel 2 News - 3/13/84.

14 Tape 010 - 011

15 RON REWALD: You know, it's obviously a depressing  
16 thing, but it's just a building, you know, it's not a home.

17 Tape 014 - 015

18 RON REWALD: My only concern is that the proceeds  
19 be sufficient enough to end up with something for the  
20 creditors when this is all done.

21 LARRY PRICE EXCLUSIVE INTERVIEW - 8/5/83.

22 Tape 033 - 0

23 LARRY PRICE: I asked him why he tried to take  
24 his own life.

25 RON REWALD: First of all, I was personally

1 devastated by what I considered an unwarranted attack on  
2 me personally, last Friday by the media. I found it diffi-  
3 cult to cope with, as far as my concern for my family--my  
4 wife and children. I didn't know how it would affect them.  
5 Because of my concern for their well-being and not wanting  
6 to expose them to further personal unwarranted attacks on  
7 me, I asked them to leave the islands. And, this will help  
8 me, because as soon as the doctors let me out of here, I  
9 look forward to letting everybody know exactly what Bishop-  
10 Baldwin did.

11 I hear all these reports about our investment  
12 scam. Investments represent practically an incidental part  
13 of what we do. It's just an accommodation to our clients,  
14 and anybody who would have taken the time and effort to  
15 look into the company would have known that. We are an  
16 international consulting firm, we do tremendous work. We  
17 have tremendous people of the highest possible caliber, which  
18 no one has taken the time to look into.

19 LARRY PRICE: You're telling me you don't special-  
20 ize in investments?

21 RON REWALD: We don't specialize in investments,  
22 it's an incidental part of the work that we do. In fact,  
23 it's an area that was being phased out, and if anybody  
24 would have taken the time to look into it, they would have  
25 been aware of that.

1 LARRY PRICE: What is your plan right now?

2 RON REWALD: My plan right now is to put together  
3 a group of Bishop-Baldwin people, we have to go out there,  
4 we have to put whatever is left of the company together  
5 again. We have to make sure that our clients' interests  
6 are looked after. I don't have any idea what has happened  
7 to the company. The assets, we have to make sure that  
8 everything is safe and secure for their interests.

9 And, then, we are going to put together an effort  
10 to legally answer every possible allegation and question  
11 that has come up.

12 LARRY PRICE: Are you going to contest the charges  
13 against your company and your friends and your associates?

14 RON REWALD: We absolutely are, and I'm very  
15 confident we can satisfy everybody's concerns in that area.

16 LARRY PRICE: How do you feel now, physically  
17 and mentally?

18 RON REWALD: I'm weak, I'm mad as hell. I did  
19 something stupid, but I think far more has been done to  
20 my friends, my clients, our company, and I'm anxious to  
21 get out of here so I can get to work.

22 ABC INVESTIGATION - ASSASSINATION ATTEMPT.

23 Tape 015 - 017.

24 QUESTIONER: Did the Central Intelligence Agency  
25 try to have Ronald Rewald killed to keep him from talking?

1           RON REWALD: At first I didn't believe it. I  
2 thought it was total nonsense. And, it took a lot of  
3 convincing, a lot of evidence and a lot of the facts to be  
4 checked out before I recognized that it was in fact what  
5 was going on.

6           Tape 027 - 035.

7           (No quotes by Rewald.

8           Tape 0030 - 32.

9           RON REWALD: Listen, I want to thank you for  
10 help in finding a job, I appreciate that.

11          QUESTIONER: You're working now?

12          RON REWALD: I hope to start on Monday.

13          QUESTIONER: Do you know how to drive those cars?

14          RON REWALD: I'll learn.

15          Tape 002.

16          QUESTIONER: Say, I've got to tell you something,  
17 that is out here we have been getting reports on and off  
18 for the last two or three days that you had been killed in  
19 Wisconsin and that you were dead and gone.

20          Did you hear anything about that?

21          RON REWALD: I had heard from some wire service  
22 while I was in Wisconsin.

23          QUESTIONER: Yes.

24          RON REWALD: However, the story was that I was  
25 killed in Hawaii, and in either event, it wasn't true.

1 QUESTIONER: So, what are you going to do now  
2 that you're back in Hawaii?

3 RON REWALD: I think it's time that I start  
4 fighting back, don't you?

5 QUESTIONER: Yes. Well, it seems like you have  
6 some ammunition now?

7 RON REWALD: I sure do.

8 QUESTIONER: Are you aware that while you were  
9 gone, Thomas Hayes, the bankruptcy judge, sold copies of  
10 your firm's financial status to all of the news media?

11 RON REWALD: Well, that doesn't surprise me.

12 QUESTIONER: All 900 pages.

13 RON REWALD: Yeah. Well, I'll be dealing with  
14 him very, very shortly.

15 QUESTIONER: I see. Do you have anything that  
16 you can tell us about pending litigations? The word on  
17 the street is that you have a lot of other lawsuits that  
18 might be coming out here shortly?

19 RON REWALD: Well, I do. That should be coming  
20 from my attorneys, but I think it will all become public  
21 knowledge in just a matter of a couple of weeks.

22 QUESTIONER: Well, you get down there and drive  
23 away, okay?

24 RON REWALD: God bless you.

25 QUESTIONER: Thank you.

C E R T I F I C A T E

I, RON ETTER, hereby certify that the foregoing  
is a full, true and accurate transcript of the Rewald  
Media Coverage, as taken down by me in machine shorthand  
and thereafter transcribed into typewriting under my super-  
vision.



RON ETTER, CSR No. 121



**REPORTER'S DISCLOSURE**

Pursuant to Rule 14 of the Rules Governing Court Reporting in Hawaii, I hereby make the following disclosure:

1. I or my agency was hired by \_\_\_\_\_  
for this deposition.
2. The complete financial arrangement between myself (or my agency) and the person or organization named in paragraph 1 are:

**ORAL DEPOSITIONS**

Appearance fee per half day	\$ _____	
Reporting fee (If no transcript)	_____	
Original + one copy of transcript	_____	per page
One copy of transcript	_____	per page
Two copies of exhibits (one for court)	_____	per page
Copy of exhibits	_____	per page
Extra charge for medical/technical	_____	per page
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Notice & Subpoena Preparation Service	_____	NO CHARGE

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Appearance fee	\$ _____	
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Original + one copy of transcript	_____	per page
One copy of transcript	_____	per page
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Notice & Subpoena Preparation Service	_____	NO CHARGE

**OTHER**

3. The fees and charges specified in paragraph 2 (are/are not) \_\_\_\_\_  
the usual and customary charges made by me or my agency for like services to other persons. If not, specify why not: \_\_\_\_\_
4. If a financial or services discount for this or any future deposition will or might in any way be given to the person named in paragraph 1, after this deposition is completed, state what that discount will or may be. (If none, so state.) \_\_\_\_\_

I certify that the foregoing to be a complete, true and correct disclosure to the best of my knowledge and information.

Date AUG 7 1985 Signed \_\_\_\_\_ C.S.R. #179